

MINUTES ANNUAL GENERAL MEETING OF CORRE ENERGY B.V. HELD ON 28 JUNE 2022

28 June 2022

AGENDA

1. **Opening of the meeting and announcements**
2. **Annual report 2021**
 - a) Presentation of the annual report 2021 (*discussion*)
 - b) Adoption of the annual accounts 2021 (*voting item*)
3. **Appropriation of result 2021 (*voting item*)**
4. **Release from liability**
 - a) Release from liability of the Executive Directors (*voting item*)
 - b) Release from liability of the Non-Executive Directors (*voting item*)
5. **Delegations to the Board of Directors (*voting item*)**
6. **Authorisations of the Board of Directors to repurchase shares (*voting item*)**
7. **Language annual accounts for the financial year 2022 (*voting item*)**
8. **Any other business**
9. **Close**

MINUTES of the annual general meeting of Corre Energy B.V., with registered office in Groningen, the Netherlands ("**Company**"), virtually held on 28 June 2022 at 10:00 CEST (the "**Meeting**").

IN THE CHAIR: Mr. Frank Allen (the "**Chair**")

1. **Opening of the meeting and announcements**

The Chair opened the virtual Meeting of the Company and informed the Meeting that he will act as chair of the Meeting and welcomed all attendees.

The Chair explained that due to the Dutch law measures and recommendations relating to the coronavirus (COVID-19) and in accordance with the temporary Dutch COVID-19 Act, shareholders could not attend the Meeting in person. Shareholders, including others entitled to attend the Meeting, were provided the opportunity to participate in the Meeting via Microsoft Teams. He furthermore explained that English will be used as the main language during the Meeting.

The Chair informed the Meeting that on behalf of the Company, besides the Chair, the following members of the Board of Directors were present via videoconference:

1. Keith McGrane, Executive Director, CEO;
2. Darren Patrick Green, Executive Director, President; and
3. Luca Mora, Non-Executive Director.

The Chair also noted that Naomi Bailey of the Company was also present at the Meeting via videoconference and will act as Secretary of the Meeting.

The Chair further noted the attendance of Matthew Savage, *ad interim* Chief Financial Officer as a member of the Company's executive management via videoconference.

The Chairman also noted the attendance of Giorgia Abbruzzese, Investment Manager of l'Efficienza Energetica SGR S.p.A. as Observer via videoconference.

The Chair noted that the agenda with explanatory notes was made available to the shareholders on 31 May 2022 by publication on the Company's website. The record date for the Meeting was 17 June 2022. Shareholders were given the opportunity to submit questions relating to agenda items prior to the Meeting. No questions were submitted prior to the Meeting.

Subsequently, the Chair determined that the Meeting has been convened and is held with due observance of all relevant statutory requirements and provisions of the articles of association and consequently that the Meeting was authorised to adopt legally valid and binding resolutions.

The Chair noted that 50,288,404 shares were recorded for the Meeting, representing the same number of votes (74.06% of the issued share capital).

The Chair then proceeded with the next agenda item.

2. Annual report 2021

The Chair gave the floor to Matthew Savage, *ad interim* Chief Financial Officer for the second agenda item, being the presentation of the Annual Report 2021 and the adoption of the Annual Accounts 2021.

Matthew Savage gave an overview of the financial performance and key highlights from 2021 and also referred to the Annual Report that was published on 31 May 2022 and which is available on the IR website.

The Chair thanked Matthew Savage and moved to the second part of this agenda item (item 2b), being the adoption of the Annual Accounts 2021. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that the proposal to adopt the Annual Accounts 2021 has been adopted.

The Chair then proceeded with the next agenda item.

3. Appropriation of result 2021

The Chair explained the Meeting that for the financial year 2021, the Company had a net loss in the aggregate amount of €3.95 million after tax. The Board of Directors proposed to allocate the net loss to the reserves. The Board of Directors furthermore proposed that no dividend will be declared.

The Chair put forward the proposal that no dividend will be declared and that the net loss will be allocated to the reserves to a vote. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that the proposal to declare no dividend and to allocate the net loss to the reserves has been adopted.

The Chair then proceeded with the next agenda item.

4. Release from liability

The Chair informed the Meeting that they are requested under this agenda item to grant to discharge to the members of the Board of Directors.

a. Release from liability of the Executive Directors

The Chair requested the Meeting to grant discharge to the Executive Directors in office in 2021 in respect of the performance of their management duties to the extent such management is

apparent from the Annual Report 2021 or is otherwise disclosed to the Meeting prior to the adoption of the Annual Accounts 2021.

The Chair put this agenda item to a vote. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that the proposal to release the Executive Directors from liability has been adopted.

The Chair then proceeded with the second part under this agenda item (being 4b).

b. Release from liability of the Non-Executive Directors

The Chair requested the Meeting to grant discharge to the Non-Executive Directors in office in 2021 in respect of the performance of their non-executive duties to the extent such performance is apparent from the Annual Report 2021 or is otherwise disclosed to the General Meeting prior to the adoption of the Annual Accounts 2021.

The Chair put this agenda item to a vote. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that the proposal to release the Non-Executive Directors from liability has been adopted.

The Chair then proceeded with the next agenda item.

5. Delegations to the Board of Directors

The Chair explained that under this agenda item it is proposed to delegate to the Board of Directors for the period of eighteen (18) months commencing today, or, if earlier, the date of the next annual general meeting, the right to resolve:

- a. to issue shares or to resolve to grant rights to subscribe for shares in the capital of the Company against payment in cash or in kind for general corporate purposes: up to a maximum of 10% of the issued capital of the Company as at 28 June 2022; and
- b. to limit or exclude pre-emptive rights in this respect.

The Chair put forward the proposal for the delegations to the Board of Directors to a vote. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that the proposal to delegate to the Board of Directors the issue of shares, the granting of rights to subscribe for shares and the exclusion or the restriction of pre-emptive rights is adopted.

The Chair then proceeded with the next agenda item.

6. Authorisations of the Board of Directors to repurchase shares

The Chair informed the Meeting that under this agenda item it is proposed to the Meeting to authorise the Board of Directors for the period of eighteen (18) months commencing today, or, if earlier, the date of the next annual general meeting, to acquire in one or more transactions, fully paid shares in the Company's capital either through a purchase on a multilateral trading facility, stock exchange or otherwise limited to a maximum of 10% of the number of shares issued on 28 June 2022 for a minimum price, excluding expenses, of the nominal value of the shares concerned and a maximum price of an amount equal to the opening price of the shares on Euronext Growth Dublin on the day of the repurchase plus 10%.

The Chair put this agenda item to a vote. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that the proposal to authorise the Board of Directors to acquire fully paid-up shares in the capital of the Company is adopted.

The Chair then proceeded with the next agenda item.

7. Language annual accounts for the financial year 2022

The Chair informed the Meeting that it is proposed to confirm the use of the English language in the Directors' Report and the Annual Accounts for the financial year 2022. The Chair puts this proposal to a vote. The voting results were as follows:

For: 50,288,404

Against: 0

Abstain: 0

The Chair confirmed that this proposal is adopted.

There being no other business before the Meeting, the Chair declared the Meeting closed.

These minutes have been adopted and signed by the chair and secretary of the meeting.