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Corre Energy B.V.

("Corre Energy" or the "Company")

Appointment of Chief Financial Officer

Corre Energy, a leader in the origination, development, construction, and commercialisation of Long Duration Energy Storage ("LDES") projects and services that will accelerate decarbonisation and enhance the security and flexibility of energy systems, is pleased to announce the appointment of Iain Balchin as Chief Financial Officer, with immediate effect. The position will initially be a non-board position.

Iain is a highly experienced CFO who has most recently focussed on raising growth capital for a number of rapid growth fintech businesses, both private equity-backed and listed.

Prior to joining Corre Energy, Iain led the listed business XLMedia (AIM: XLM) and was Deputy Group CFO of FTSE 100 wealth manager St James Place (LON: STJ). He has significant experience in fund-raising most recently for crypto payments platform Ramp Network and also at World Remit and Wizink Bank (bond issuance); both European Unicorns, where he served as CFO.

Commenting on Iain's appointment, Keith McGrane, CEO of Corre Energy, said 'I am delighted that Iain has joined Corre Energy. To meet increasing customer demand for our storage solution, a combination of growth capital and portfolio financing is required to capitalise on the ever-increasing market for LDES. Iain's diverse experience in capital raising for scale-ups and Unicorns aligns extremely well with our need to accelerate growth'.

On announcement of his appointment, Iain said 'I am delighted to be joining Corre Energy at an exciting point in its evolution. The need for long duration renewable energy storage (LDES) has never been more important and I look forward to working with Keith and the team to make Corre Energy the world leader in this space. We have hugely exciting plans, and I am delighted to be able to lead the rapid growth phase the company is entering'.

For further information, please visit <https://corre.energy/> or contact:

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