

MINUTES OF THE ANNUAL GENERAL MEETING OF CORRE ENERGY B.V. HELD ON 26 JUNE 2023

AGENDA

1. **Opening of the meeting and announcements**
2. **Annual report 2022**
 - a) Presentation of the annual report 2022 (*discussion*)
 - b) Adoption of the annual accounts 2022 (*voting item*)
3. **Appropriation of result 2022 (*voting item*)**
4. **Release from liability**
 - a) Release from liability of the Executive Directors (*voting item*)
 - b) Release from liability of the Non-Executive Directors (*voting item*)
5. **Delegations to the Board of Directors regarding the issue of shares, the granting of rights to subscribe for shares and the exclusion or the restriction of pre-emptive rights (*voting item*)**
6. **Authorisation of the Board of Directors to repurchase shares (*voting item*)**
7. **Re-appointment of Blue Line Accountants B.V. as external auditor for the financial year 2023 (*voting item*)**
8. **Language annual accounts for the financial year 2023 (*voting item*)**
9. **Close**

MINUTES of the annual general meeting of Corre Energy B.V., with registered office in Groningen, the Netherlands (the "**Company**"), held on 26 June 2023 at 15:00 CEST (the "**Meeting**").

IN THE CHAIR: Mr. Frank Allen (the "**Chair**")

1. **Opening of the meeting and announcements**

The Chair opened the Meeting of the Company and informed the Meeting that he will act as chair of the Meeting and welcomed all attendees.

The Chair explained that in accordance with article 21.13 of the Articles of Association of the Company, English will be the language used during the Meeting.

The Chair informed the Meeting that on behalf of the Company, besides the Chair, also the following members of the board of directors of the Company (the "**Board of Directors**") were present:

1. Keith McGrane, Executive Director, CEO;
2. Darren Patrick Green, Executive Director, President; and
3. Rune Eng, Non-Executive Director.

The Chair noted that Jaap van der Vlies of the Company was also present at the Meeting and that he will act as Secretary of the Meeting.

The Chair noted, in line with article 12.2.2 of the Board Rules, the attendance of Jesca ter Stroot, being the responsible auditor within Blue Line Accountants B.V., the current external auditor of the Company.

The Chair further noted the attendance of Matthew Savage, ad interim Chief Financial Officer as a member of the Company's executive management.

The Chairman finally noted the attendance of:

- 1) Andrea Marano, Co-CEO of Fondo Italiano per l'Efficienza Energetica SGR S.p.A. ("**FIEE**");
- 2) Giorgia Abbruzzese, Investment Manager of FIEE; and
- 3) Luca Mora, Chief Investment Officer of FIEE.

The Chair recorded that:

- a) the notice for the Meeting including the agenda and all relevant information for shareholders; and
 - b) the agenda and explanatory notes for the Meeting,
- were both made available to the shareholders on 12 June 2023 by publication on the Company's website. The record date for the Meeting was 16 June 2023 (the "**Record Date**").

The Chair further recorded that no shareholder of the Company at the Record Date (a) expressed her/his/its wish to attend the Meeting in person or virtually or (b) submitted any question relating to any agenda item prior to the Meeting.

Subsequently, the Chair determined that the Meeting has been convened and is held with due observance of all relevant statutory requirements and provisions of the articles of association of the Company and consequently that the Meeting was authorised to adopt legally valid and binding resolutions.

The Chair noted that in total 17,750 shares were recorded for the Meeting, representing the same number of votes.

The Chair then proceeded with the next agenda item.

2. Annual report 2022

a. Presentation of the annual report 2022

The Chair noted that the Annual Report 2022 was made available to the shareholders on 26 May 2023 by publication on the Company's website. Reference was made among others to the Director's report as included in the Annual Report 2022. Since no shareholder attended the Meeting no further presentation was given on the performance of the Company in 2022.

b. Adoption of the annual accounts 2022

Subsequently the Chair proposed to the Meeting to adopt the annual accounts for the financial year 2022, which can be found in the relevant section of the Annual Report 2022.

The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to adopt the Annual Accounts 2022 has been adopted.

The Chair then proceeded with the next agenda item.

3. Appropriation of result 2022

The Chair explained the Meeting that for the financial year 2022, the Company had a net loss in the aggregate amount of approximately €30.2 million after tax. The Board of Directors proposed to allocate the net loss to the reserves and that no dividend will be declared.

The Chair put forward the proposal to allocate the net loss of the Company to the (other) reserves and that no dividend will be declared. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to allocate the net loss of the Company to the reserves and that no dividend will be declared has been adopted.

The Chair then proceeded with the next agenda item.

4. Release from liability

a. Release from liability of the Executive Directors

The Chair noted that under this agenda item it is proposed to the Meeting to grant discharge to the Executive Directors in office in 2022 in respect of the performance of their management duties to the extent such management is apparent from the Annual Report 2022 or is otherwise disclosed to the Meeting prior to the adoption of the Annual Accounts 2022.

The Chair put this proposal to a vote. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to release the Executive Directors from liability, as described above, has been adopted.

The Chair then proceeded with the second part under this agenda item (being 4b).

b. Release from liability of the Non-Executive Directors

The Chair noted that under this agenda item it is proposed to the Meeting to grant discharge to the Non-Executive Directors in office in 2022 in respect of the performance of their non-executive duties to the extent such performance is apparent from the Annual Report 2022 or is otherwise disclosed to the Meeting prior to the adoption of the Annual Accounts 2022.

The Chair put this proposal to a vote. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to release the Non-Executive Directors from liability, as described above, has been adopted.

The Chair then proceeded with the next agenda item.

5. Delegations to the Board of Directors regarding the issue of shares, the granting of rights to subscribe for shares and the exclusion or the restriction of pre-emptive rights

The Chair explained that under this agenda item it is proposed to the Meeting to authorise the Board of Directors:

- a. for a period of eighteen (18) months commencing on 26 June 2023, or ending, if earlier, the date of the next annual general meeting, as the competent body to issue shares or to grant rights to subscribe for shares in the capital of the Company against payment in cash or in kind for general corporate purposes limited to a maximum of ten percent (10%) of the number of shares issued as at 26 June 2023; and
- b. as the competent body to limit or exclude pre-emptive rights with respect to the resolutions under a.

The Chair put the above proposal for the delegations to the Board of Directors to a vote. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to delegate to the Board of Directors the issue of shares, the granting of rights to subscribe for shares and the exclusion or the restriction of pre-emptive rights, as described above, has been adopted.

The Chair then proceeded with the next agenda item.

6. Authorisations of the Board of Directors to repurchase shares

The Chair informed the Meeting that under this agenda item it is proposed to the Meeting to authorise the Board of Directors for a period of eighteen (18) months commencing on 26 June 2023, or ending, if earlier, the date of the next annual general meeting, to acquire in one or more transactions, fully paid shares in the Company's capital either through a purchase on a multilateral trading facility, stock exchange or otherwise, limited to a maximum of 10% of the number of shares issued on 26 June 2023 for a minimum price, excluding expenses, of the nominal value of the shares concerned and a maximum price of an amount equal to the opening price of the shares on Euronext Growth Dublin on the day of the repurchase plus 10%.

The Chair put this proposal to a vote. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to authorise the Board of Directors to repurchase fully paid-up shares in the capital of the Company, as described above, has been adopted.

The Chair then proceeded with the next agenda item.

7. Re-appointment of Blue Line Accountants B.V. as external auditor for the financial year 2023

The Chair explained that under this agenda item it is proposed to the Meeting: to reappoint Blue Line Accountants B.V. as external auditor, in order to audit the annual accounts of the Company, for the financial year 2023.

The Chair put this proposal to a vote. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to re-appoint Blue Line Accountants B.V. as external auditor for the financial year 2023 has been adopted.

8. Language annual accounts for the financial year 2023

The Chair informed the Meeting that it is proposed to the Meeting to approve that the language used in the Directors' Report and the Annual Accounts for the financial year 2023 shall be English.

The Chair puts this proposal to a vote. The voting results were as follows:

For: 17,750

Against: 0

Abstain: 0

The Chair confirmed that the proposal to approve the English language as language used in the Directors' Report and the Annual Accounts for the financial year 2023 has been adopted.

There being no other business before the Meeting, the Chair declared the Meeting closed.

Chair
(Frank Allen)

Secretary
(Jaap van der Vlies)