



3 July 2024

Corre Energy B.V.

("Corre Energy" and the "Company")

Settlement and admission of remaining subscription shares

Further to the announcement on 23 May 2024 regarding the successful raise of €2.12 million by way of subscription agreements totalling 4,604,347 shares at a price of €0.46 per share with the Company's founder shareholders and a long-term shareholder, the Company confirms the settlement of 2,213,043 of these subscription shares took place on 31 May 2024. Of the outstanding 2,391,304 shares that were due to settle on 30 June 2024, 217,391 subscription shares will settle on 10 July 2024, and settlement of the remaining 2,173,913 subscription shares will take place on or before 26 July 2024.

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ABOUT CORRE ENERGY: Corre Energy designs, develops, constructs, and operates utility-scale Long Duration Energy Storage (LDES) projects in Europe and North America. Through our project development activities, Corre Energy is working to accelerate the energy transition to net zero, while enhancing the security and flexibility of large-scale energy systems.