

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (Market Abuse Regulation)

Corre Energy B.V.

(“Corre Energy” and the “Company”)

Proposed Cancellation of Admission to Trading on Euronext Growth

The Board of Corre Energy proposes to seek shareholder approval to cancel the admission of the Company's ordinary shares (the Ordinary Shares) to trading on Euronext Growth (the **Cancellation**). The Company will be posting a circular to shareholders next week in connection with the proposed Cancellation (the **Circular**).

The Circular will set out the background to and reasons for the Cancellation and additional information on the implications of the Cancellation for the Company and its shareholders.

Cancellation of Admission

Reasons for the proposed Cancellation

Following the Company's strategic review announced 30 September 2024 the Company has conducted a thorough review of the merits of continuing with its Euronext Growth listing. The Board believes that Cancellation will be in the best interests of the Company and all its shareholders. In reaching this conclusion the Board has considered the following key factors:

- Management has identified potential funding solutions for the portfolio going forward which is outside the public markets. The Board believe that maintaining a listing on Euronext Growth is unlikely to offer the most effective or cost-efficient path to securing this funding.
- The Board also believes it is more appropriate and practical to undergo any further changes required to its operating model outside the constraints of market announcement obligations and confidentiality constraints.
- Given its current constrained financial capabilities the Directors believe the time and resources associated with maintaining the Company's public listing would be better utilised to maintain and invest in its existing projects.
- The Board believes there is considerable support in the Company's shareholder base for a delisting.

In consideration of all the above factors the Board has concluded that it is most appropriate to cancel the listing on Euronext Growth and to pursue alternative measures to provide liquidity for Corre Energy shareholders in the medium term.

Effects of the Cancellation

In the event that the Cancellation Resolution (as defined below) is passed and the Admission of the Company's Ordinary Shares to trading on Euronext Growth is cancelled, shareholders will no longer be able to buy and sell Ordinary Shares in the Company through Euronext Growth. Accordingly, the Company would no longer be subject to the rules and corporate governance

requirements to which companies admitted to trading on Euronext Growth are subject (and accordingly shareholders will no longer be afforded the protections given by the Euronext Growth Rules).

Davy will cease to be the Company's Euronext Growth Listing Sponsor and broker. There will be no formal market for shareholders to effect transactions in the Company's shares following Cancellation unless an alternative trading facility is put in place.

Alternative trading facility

The Company is seeking to put arrangements in place for a 'Matched Bargain Facility' to assist shareholders to trade in the Ordinary Shares from the date of the Cancellation, if the Resolution (as defined below) is passed. The Company will provide further detail on such arrangements in due course.

Cancellation Process

In accordance with the Euronext Growth Rules, the Company has notified Euronext of the proposed Cancellation.

Pursuant to the Euronext Growth Rules, the Cancellation can only be affected by the Company after securing the resolutions of shareholders in a general meeting passed by a requisite majority, being not less than 75 per cent of the votes cast (in person or by proxy) by shareholders (the **Resolution**).

Under the Euronext Growth Rules, the Cancellation can only take place after the expiry of a period of twenty Business Days from the date on which notice of the Cancellation is given. In addition, a period of at least five Business Days following the shareholder approval of the Cancellation is required before the Cancellation may be put into effect. Accordingly, if the Resolutions to cancel the Admission is approved, the Cancellation will become effective at 07:00 IST on 28 March 2025.

Extraordinary General Meeting

The Circular, which will be published to shareholders next week, will include a copy of the notice convening the Extraordinary General Meeting to be held at Hilton Amsterdam Airport Schiphol with address Schiphol Boulevard 701, 1118 BN Schiphol, the Netherlands on 20 March 2025 at 12:30 CET at which, *inter alia*, the Resolution will be proposed.

The Directors of the Company are responsible for the release of this announcement.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2025
Publication of the Circular	28 th February
Latest time and date for receipt of Forms of Proxy for the EGM	15:00 CET, 19 th March
Extraordinary General Meeting	20 th March

Expected date that admission to trading of the ordinary shares on Euronext Growth will be cancelled

28th March

INVESTOR ENQUIRIES:

Corre Energy B.V.

ir@corre.energy or +31 (0) 50 799 5060

Davy (Euronext Growth Listing Sponsor)

Anthony Farrell

anthony.farrell@davy.ie or +353 (0)1 6149993

Murray Group

Pat Walsh

pwalsh@murraygroup.ie or + 353 87 226 9345