

# MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF CORRE ENERGY B.V. HELD ON 20 MARCH 2025

## AGENDA

1. **Opening of the meeting**
2. **Cancellation of the admission to trading of all issued shares in the capital of Corre Energy B.V. on Euronext Growth Dublin**
3. **Close**

**MINUTES** of the extraordinary general meeting of Corre Energy B.V., with registered office in Groningen, the Netherlands (the "**Company**"), held on 20 March 2025 at 12:30 CET (the "**Meeting**").

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IN THE CHAIR: Mr. Alistair Metcalfe (the "**Chair**")

### 1. **Opening of the meeting**

The Chair opened the Meeting of the Company and informed the Meeting that he will act as chair of the Meeting in accordance with article 21.14 of the articles of association of the Company and welcomed all attendees.

The Chair explained that English will be the language used during the Meeting.

The Chair informed the Meeting that on behalf of the Company, besides the Chair, also all members of the board of directors of the Company (the "**Board**") were present:

- a) George Fraser, Non-Executive Director;
- b) Brendan Boyd, Non-Executive Director;
- c) Stephen Carolan, Non-Executive Director;
- d) Gemma Monaghan, Non-Executive Director; and
- e) Patrick McClughan, Executive Director.

The Chair further noted that Jetty Tukker, partner at Houthoff, the Dutch legal adviser to the Company, was also present at this Meeting and will act as Secretary of the Meeting.

The Chair recorded that the shareholder circular, including the notice, the agenda and explanatory notes to the agenda of the Meeting, was made available to the shareholders on 4 March 2025 by publication on the Company's website. The record date for the Meeting was 6 March 2025 (the "**Record Date**").

All shareholders were given the opportunity to exercise their votes until the cut-off time of 17:00 CET on 18 March 2025.

The Chair further recorded that no shareholder of the Company at the Record Date (a) expressed her/his/its wish to attend the Meeting in person or (b) submitted any question relating to any agenda item prior to the Meeting. Several shareholders of the Company attended the Meeting virtually.

The Chair noted that the total amount of outstanding shares as at the Record Date amounted to 77,607,348 shares of EUR 0.0045 each. The Company does not hold any treasury shares so the total amount of voting rights to be exercised for this Meeting was also 77,607,348.

The Chair then proceeded with the next agenda item.

## **2. Cancellation of the admission to trading of all issued shares in the capital of Corre Energy B.V. on Euronext Growth Dublin**

The Chair noted that under this agenda item it is proposed to approve the cancellation of the admission to trading of the Company's shares on Euronext Growth Dublin.

Following the Company's strategic review, which was announced on 30 September 2024, the Company has conducted a thorough review of the merits of continuing with its listing. The Board believes that its strategic goals would be more easily delivered in a non-publicly quoted capacity and that the cancellation will be in the best interest of the Company and all its stakeholders, including the shareholders.

The Chair confirmed that in reaching this conclusion, the Board has considered the following key factors:

- Management has identified potential funding solutions for the portfolio going forward which are outside the public markets. The Board believes that maintaining a listing on Euronext Growth Dublin is unlikely to offer the most effective or cost-efficient path to securing this funding.
- The Board also believes it is more appropriate and practical to undergo any further changes required to its operating model outside the constraints of market announcement obligations and confidentiality constraints.
- Given its current constrained financial capabilities, the directors of the Company believe the time and resources associated with maintaining the Company's public listing would be better utilised to maintain and invest in its existing projects.
- The Board believes there is considerable support in the Company's shareholder base for the cancellation.

Accordingly, the Board has concluded that it is no longer in the best interests of the Company to maintain the listing, that it is appropriate to cancel the listing and to pursue alternative measures to provide liquidity for the shareholders.

The Chair noted that, conditional on this agenda item 2 passing, the Company has put in place arrangements for a matched bargain facility with JP Jenkins which will facilitate shareholders buying and selling shares on a matched bargain basis following the cancellation. Details of the brokers that JP Jenkins' venue facilitates are available on their website and the Company will be informing shareholders about the matched bargain facility in further detail shortly.

If the cancellation is approved by the general meeting today, it is anticipated that the last day of dealings of the shares on Euronext Growth Dublin will be 27 March 2025, and the cancellation of the listing will be at 07:00 GMT on 28 March 2025.

The Chair gave the opportunity for any questions to be asked, however no questions were posed by shareholders in relation to this agenda item.

The Chair provided a breakdown of the voting results in relation to the cancellation of the admission to trading of all issued shares in the capital of the Company on Euronext Growth Dublin. The voting results were as follows:

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
<b>Votes</b>	32,138,945	6,200	0

The Chair established that the general meeting has approved the cancellation of the admission to trading of all issued shares in the capital of the Company on Euronext Growth Dublin.

The Chair confirmed that the voting results will be published on the Company's website after the Meeting.

### 3. Close

There being no other business for the Meeting, the Chair thanked shareholders for participating and declared the Meeting closed at 12:40 CET.