

14th August 2025

Corre Energy Storage B.V. initiates voluntary bankruptcy proceedings

Corre Energy Storage B.V. today confirms that it has voluntarily filed for bankruptcy with the District Court of Groningen, the Netherlands. The Court has appointed Bierens Van Boven Advocaten to oversee the proceedings in accordance with Dutch insolvency law.

This decision was taken after careful consideration of the subsidiary's financial going concern position and the broader Dutch market conditions impacting its operations. The voluntary filing is intended to provide an orderly process for creditors and stakeholders, and to ensure compliance with all legal and regulatory obligations.

The bankruptcy applies solely to the Corre Energy Storage B.V. subsidiary and does not affect other Corre Energy group entities or projects outside the Netherlands, which continue to operate as normal. Corre Energy will work closely with Bierens Van Boven Advocaten to facilitate a transparent process and to explore any potential solutions that may preserve value for stakeholders.

Further updates will be provided as appropriate through official channels.